

Mulberry Grove Homeowners Association

Budget
2012

INCOME

Assessments	\$38,025.00
Interest Income	\$0.00
Grant Funds	\$0.00
Miscellaneous Income	\$0.00

TOTAL REVENUE

\$38,025.00

EXPENSES

General Maintenance

Electric Expense	\$500.00	
Electrical Improvements	\$0.00	
Holiday Decorations	\$200.00	
Landscape Improvements	\$4,000.00	
Landscape Maintenance	\$15,872.00	
Pond Maintenance - Front Pond	\$2,800.00	
Pond Maintenance - Rear Pond	\$0.00	
Repairs and Maintenance	\$638.00	
Back Flow Inspection	\$200.00	
Water Expense	\$1,000.00	
Opening & Closing Sprinkler	\$300.00	
Subtotal General Maint Exp.		\$25,510.00

Administrative Expenses

Audit Fee and Tax Preparation	\$500.00	
Insurance - Pkg./Umbrella	\$1,700.00	
Insurance - Workman's Comp.	\$0.00	
Licenses and Fees	\$105.00	
Legal Fees	\$300.00	
Management Fee	\$6,600.00	
Meeting Room Fees	\$60.00	
Miscellaneous Expenses	\$150.00	
Newsletter Communication	\$150.00	
Office Expenses	\$0.00	
Postage and P.O. Box Rental	\$350.00	
Printing Expenses	\$100.00	
Subtotal Admin Expense		\$10,015.00

Reserves

Replacement Reserve		\$2,500.00
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TOTAL EXPENSES

\$38,025.00

Less Interest Income

Divided by 169 Homes

\$225.00